Exploring Financial Models

1. Licensing
   a. good for
      i. knowing usage
      ii. improving communication
   b. downsides
      i. must pay to use therefore inhibiting adoption for entities with less resources
      ii. alienates open source communities such as Samvera & Islandora who have increased adoption
      iii. forces comparison with licensed proprietary solutions
      iv. Privacy concerns
2. Membership
   a. good for
   b. downsides
3. Grants
   a. good for
      i. innovation
      ii. startup
      iii. one time efforts
   b. downsides
      i. Sustaining administrative functions & maintenance
      ii. Sustaining Staff
4. Hybrid (diversify the model to include multiple models similar to the way we would diversify a financial portfolio with stocks, bonds, savings, property.
   a. membership benefits clearly identified, perhaps change from voluntary membership levels to something more tied to size of institution
   b. grants
5. Commercial but not proprietary (Goobi model where Intranda extends the features, offers a licensed version, provides support, offers code back to the project but Goobi is still open and free)
6. Centralized
   a. good for
      i. economy of scale benefits
      ii. potential of sustaining multiple like minded efforts over time
   b. downsides
      i. needs a financial model
      ii. will take time and resources to establish so how many pieces of infrastructure will go unfunded in the meantime